



For immediate release

2nd November 2009

'HIPS ARE HISTORY' AT SIMPLY HIP

Simply HIP, one of the UK's largest Home Information Pack (HIP) providers is set to upgrade all their HIPs in favour of the new, improved Exchange-Ready Pack.

Reflecting consumers' and industry's continued focus on the importance of speed and certainty when it comes to improving the home-buying and selling process, Simply HIP is upgrading all new HIP orders to Exchange-Ready Packs at no extra cost, available from 9th November. The move has been designed to encourage widespread take up of the pack throughout the property industry.

The Exchange-Ready Pack helps a buyer's conveyancer proceed more quickly with the transaction once an offer has been accepted by including some, if not all, of the legal information required to prepare a 'solicitors contract pack' at the start of the process. In many cases this halves the time taken to get to exchange of contracts due to the extra documentation included in the packs.

In addition to the documents contained in a standard HIP, the Exchange-Ready Pack contains:

- Contract for sale prepared by a lawyer
- Seller Property Information Form
- Fixtures & Fittings Form
- Additional documents referred to in the Register
- Copies of planning permissions, building regulations consents and guarantees supplied by the seller
- Lawyer's certificate confirming the pack is exchange-ready

Managing Director of Simply HIP, Ashley King comments: "Upgrading HIPs to the Exchange-Ready Pack is the next logical step in the positive development of the home buying and selling process. For us, this move is a declaration of our commitment to moving the industry forward in a way that will positively benefit all parties. The Exchange-Ready Pack has already reduced conveyancing times to an average of 25 days from the 80 days that was the norm before HIPs. We hope that this progressive step will galvanise others to follow our lead. Now is the time to upgrade to a product that truly delivers what everyone wants; speed, certainty and less stress, and without incurring additional cost."

ENDS

Notes to Editors

Simply HIP is part of the Simply Group and is widely recognised as one of the leading HIP providers in England & Wales. Other companies within the group include Simply Conveyancing formed in 2000 to offer estate agents a comprehensive conveyancing and search service. Simply HIP works with hundreds of estate agents nationwide including some of the best know brands in the country such as Connells, Foxtons and Savills.